

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name Imaginea Energy Corp.
Reporting Entity ESTMA Identification Number E981043

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: "Lindsay Goos" Date: 5/26/2017
Position Title: Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 1/1/2016 To: 12/31/2016
Imaginea Energy Corp.

Reporting Entity ESTMA Identification Number

E981043

Subsidiary Reporting Entities (if necessary)

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Minister of Finance, Province of Alberta		210,000	470,000						Alberta royalties paid for gas and NGLS; Crown mineral and surface lease payments; ABSA payments
Canada	Alberta Energy Regulator			900,000						Administrative Fees and Orphan Levy
Canada	Alberta Petroleum Marketing Commission		1,080,000							Alberta oil crown royalties paid in kind (valued at the fair market value of the volumes sold)
Canada	County of Newell, Alberta	1,160,000		10,000						Property taxes, licensing fees
Canada	Cypress County, Alberta	410,000								Property taxes
Canada	Eastern Irrigation District			1,130,000						Surface lease payments, new well and licensing fees
Canada	Special Areas Board	1,370,000		160,000						Property taxes, surface lease payments

Notes:

1. All payments are reporting in Canadian dollars (the reporting currency of the reporting entity).
2. All amounts have been rounded to the nearest CAD \$10,000 per Natural Resources Canada (NRCan) Guidance.
3. Royalties paid in kind have been valued at the fair market sale price at the time of payment.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA
Identification Number

From: 1/1/2016 **To:** 12/31/2016
Imaginea Energy Corp.
 E981043

Subsidiary Reporting
Entities (if necessary)

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Princess Oil and Gas Extraction	1,220,000	210,000	680,000						
Canada	Jenner Oil and Gas Extraction	1,720,000	1,080,000	1,990,000						

Notes:

1. All payments are reporting in Canadian dollars (the reporting currency of the reporting entity).
2. All amounts have been rounded to the nearest CAD \$10,000 per Natural Resources Canada (NRCan) Guidance.
3. Royalties paid in kind have been valued at the fair market sale price at the time of payment.
4. Project classification is based on the reporting entity's Cash Generating Units (CGU's) to be consistent with the entity's financial reporting under International Financial Reporting Standards.